

## Message Text

CONFIDENTIAL

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50

ACTION EA-14

INFO OCT-01 EUR-25 ADP-00 IO-13 OMB-01 TRSE-00 AID-20

ABF-01 CIAE-00 DODE-00 PM-07 H-03 INR-10 L-03 NSAE-00

NSC-10 PA-03 RSC-01 PRS-01 SS-15 USIA-15 RSR-01 /144 W

----- 101417

R 161035Z AUG 73

FM AMEMBASSY SAIGON

TO SECSTATE WASHDC 6044

INFO AMEMBASSY BUDAPEST

AMEMBASSY JAKARTA

AMEMBASSY OTTAWA

AMEMBASSY WARSAW

USDEL JEC PARIS

CONFIDENTIAL SAIGON 14829

E.9. 11652: GDS

TAGS: MARR VS

SUBJ: ICCS FINANCING: FEC CONTRACT

REF: SAIGON 14468

1. RE PARA 5 REFTEL, FINATT HAS LEARNED FROM CHARTERED BANK SOURCE THAT ICCS HAS THREE ACCOUNTS WITH BANK. ONE IS SO-CALLED MAIN ACCOUNT, USED FOR DEPOSITS AND PAYMENTS, ONE LABELED ICCS-AIR AMERICA ACCOUNT, AND ONE LABELED ICCS-FEC ACCOUNT. LATTER TWO ACCOUNTS, HOWEVER, ARE NO ENCUMBERED ACCOUNTS REQUIRING AGREEMENT BETWEEN ICCS AND AIR AMERICAN OR ICCS AND FEC BEFORE USE. CHARTERED BANK SAYS IT DOES NOT HAVE ANY ENCUMBERED ACCOUNTS.

2. COMMENT: ALTHOUGH ICCS CONSIDERS THAT ESTABLISHMENT OF SEPARATE ACCOUNTS WITH BANK FOR AIR AMERICA AND FEC CONSTITUTES FULFILLMENT OF CONTRACTUAL OBLIGATION ESTABLISH AND MAINTAIN ENCUMBERED ACCOUNTS WITH BOTH PARTIES, BOTH AIR AMERICA AND FEC ARE UNDERSTANDABLY NERVOUS AND PRESSING ICCS FOR ESTABLISHMENT REAL ENCUMBERED ACCOUNTS AS GUARANTEE OF PAYMENT IN EVENT CONTRACT TERMINATED, AS WELL AS REPLENISHMENT FUNDS IN THEM.

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MARTIN

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NNN

## Message Attributes

**Automatic Decaptoning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** n/a  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 16 AUG 1973  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** garlanwa  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1973SAIGON14829  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** GS MARTIN  
**Errors:** N/A  
**Film Number:** n/a  
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**Handling Restrictions:** n/a  
**Image Path:**  
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**Office:** ACTION EA  
**Original Classification:** CONFIDENTIAL  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
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**Page Count:** 2  
**Previous Channel Indicators:**  
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**Previous Handling Restrictions:** n/a  
**Reference:** SAIGON 14468  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** garlanwa  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 13 SEP 2001  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <13-Sep-2001 by thigpegh>; APPROVED <26-Nov-2001 by garlanwa>  
**Review Markings:**

Declassified/Released  
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30 JUN 2005

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
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**Subject:** ICCS FINANCING: FEC CONTRACT  
**TAGS:** MARR, VS  
**To:** STATE  
**Type:** TE  
**Markings:** Declassified/Released US Department of State EO Systematic Review 30 JUN 2005